

CAMELBACK CANYON ESTATES
LONG TERM BUDGET ESTIMATE MODEL

10/2/2024

ASSUMPTIONS	2023 Actual	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
REVENUE MODEL												
Percent Assessment Increase	18.9% Inc	19.7% Inc	19.9%	19.9%	10.0%	10.0%	3%	3%	3%	3%	3%	3%
Monthly Assessment	\$ 178	\$ 213	\$ 255	\$ 306	\$ 337	\$ 371	\$ 382	\$ 393	\$ 405	\$ 417	\$ 430	\$ 442
Annual Revenue From Assessment	\$ 225,224	\$ 273,492	\$ 327,917	\$ 393,172	\$ 432,490	\$ 475,739	\$ 490,011	\$ 504,711	\$ 519,852	\$ 535,448	\$ 551,511	\$ 568,057
BUDGET MODEL												
Percent Operating Budget Increase	Actual 9.36% Inc	Actual 1.13% Inc	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Increase Operating Budget by inflation only	\$ 192,067	\$ 216,792	\$ 223,296	\$ 229,995	\$ 236,894	\$ 244,001	\$ 251,321	\$ 258,861	\$ 266,627	\$ 274,626	\$ 282,864	\$ 291,350
Balance of Annual Assessment to Reserve*	\$ 46,600	\$ 49,920	\$ 104,621	\$ 163,178	\$ 195,595	\$ 231,737	\$ 238,689	\$ 245,850	\$ 253,226	\$ 260,822	\$ 268,647	\$ 276,706
<i>*ignores interest earned</i>												
TOTAL EXPENSE PROJECTION	\$ 238,667	\$ 266,712	\$ 327,917	\$ 393,172	\$ 432,490	\$ 475,739	\$ 490,011	\$ 504,711	\$ 519,852	\$ 535,448	\$ 551,511	\$ 568,057
RESERVE MONTHLY CONTRIBUTION	\$ 3,883	\$ 4,160	\$ 8,718	\$ 13,598	\$ 16,300	\$ 19,311	\$ 19,891	\$ 20,488	\$ 21,102	\$ 21,735	\$ 22,387	\$ 23,059
RESERVE ANNUAL CONTRIBUTION	\$ 46,600	\$ 49,920	\$ 104,621	\$ 163,178	\$ 195,595	\$ 231,737	\$ 238,689	\$ 245,850	\$ 253,226	\$ 260,822	\$ 268,647	\$ 276,706
PROJECTED ANNUAL RESERVE EXPENSE	\$ 108,545	\$ 88,190	\$ 105,472	\$ 133,143	\$ 135,170	\$ 168,714	\$ 134,351	\$ 161,436	\$ 142,173	\$ 95,008	\$ 118,343	\$ 142,041
RESERVE FUND BALANCE in Dec	\$ 82,219	\$ 43,949	\$ 43,098	\$ 73,132	\$ 133,558	\$ 196,581	\$ 300,919	\$ 385,333	\$ 496,386	\$ 662,200	\$ 812,504	\$ 947,170